



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Ted Stewart
Executive Director

James W. Carter
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340
801-359-3940 (Fax)
801-538-5319 (TDD)

August 2, 1994

Mr. William Almas
Energy Fuels Nuclear, Inc.
1200 17th Street, Suite 2500
Denver, Colorado 80202

Re: Formal Approval of Permit Transfers and Form and Amount of Reclamation Surety, Energy Fuels Nuclear, Inc., Pandora Mine - M/037/012; Hecla Shaft Mine - M/037/043 and Redd Block IV Mine, M/037/046, San Juan County, Utah

Dear Mr. Almas:

On July 27, 1994, the Board of Oil, Gas and Mining formally approved of the forms and amounts of reclamation surety for: the Pandora Mine (\$71,700); the Hecla Shaft Mine (\$159,000) ; and the Redd Block IV Mine (\$6,800) . The sureties are surety bonds issued by National Union Fire Insurance Company of Pittsburgh, PA, numbers ; ; and . respectively.

The Division Director also approved of the transfer of these three mines from Umetco Minerals Corporation to Energy Fuels Nuclear, Inc.

Enclosed please find copies of the fully signed and executed Reclamation Contracts, surety bonds and transfer forms for your files. Energy Fuels Nuclear now has responsibility for reclamation of the mines, and we hereby release Umetco Minerals from any further reclamation responsibility for the Pandora Mine, the Hecla Shaft Mine, and the Redd Block IV Mine.

Thank you for your time and efforts in completing these permitting actions.

Sincerely,

Anthony A. Gallegos
Reclamation Engineer

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Enclosures

cc: R. A. VanHorn, Umetco Minerals
Sal Venticinque, BLM, Grand RA
Energy